

220 CMR 152.00: SURETIES REQUIRED OF OPERATORS OF MOTOR VEHICLES
FOR THE CARRIAGE OF PASSENGERS FOR HIRE

Section

152.01: Deposit with State Treasurer

152.02: Insurance Policies

152.04: Financial Responsibility, Minimum Levels

152.01: Deposit with State Treasurer

Every motor carrier engaged in the carriage of passengers for hire by motor vehicle under M.G.L. c. 159A, § 7, or in rendering special service, school service or charter service under M.G.L. c. 159A, § 11A, shall deposit with the State Treasurer a bond, pursuant to the provisions of M.G.L. c. 159A, § 6. The bond shall be in the amount of \$500.00, running to the State Treasurer with surety or sureties or other security approved by the State Treasurer and by the Department, conditioned to pay any final judgment obtained against the principal named in the bond for any injury to person or property or for damages for causing the death of any person by reason of any neglect or unlawful act, on the part of said principal, his or its agents, employees or drivers in the use of any such motor vehicle.

152.02: Insurance Policies

No motor carrier shall operate a motor vehicle transporting passengers for hire until the motor carrier has obtained and has in effect an insurance policy or policies issued by a company or companies authorized to issue such policies in this Commonwealth, in an amount not less than that set forth in 220 CMR 152.04; and shall keep on file with the Department of Public Utilities a certificate of such insurance.

159.04: Financial Responsibility, Minimum Levels

The minimum levels of financial responsibility for carriers of passengers for hire operating intrastate:

Schedule of Limits - Effective October 1, 1997

Vehicle Seating Capacity	Minimum levels
(1) Any vehicle with a seating capacity of 16 passengers or more . . .	\$5,000,000.00
(2) Any vehicle with a seating capacity of 15 passengers or less . . .	\$1,500,000.00

Exceptions to Schedule of Limits

Any vehicle with a seating capacity of 32 passengers or less operating under a sightseeing certificate and/or charter certificate.	\$1,500,000.00
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REGULATORY AUTHORITY

220 CMR 152.00: M.G.L. c. 159A, §§ 6, 7, and 11A; c. 30A, §§ 2-7;
220 CMR 2.00 *et seq.*